

## Video Transcript

**Wealth planning is a journey, and the choices of one generation will affect those that follow...**

**Nicholas Ho, chairman of architectural practice hpa, founded by his father in 1980**

I took over the company at 27. At that point of time, the company also, you know, was encountering a lot of challenges at that time.

And at the same time, we're trying to grow the business as well.

For us, we're quite clear on the path we're on, which is the services side and the family office side. And if the family members do want to get back to the operating company, there is a mechanism that he or she has to prove himself.

But if the further generations want to start a business, there is also a mechanism that within the family office they can seed that company and see if there are any sort of resources they need from the family office to help them grow.

The important thing about our own values or mission is about sustaining or succeeding that family culture, that spirit, whether they are in the business or doing entrepreneurship. The family comes first.

It will always come together, whether it is through charity or philanthropy or through family gatherings or councils. But we help each other out. We're in each other's life.

But what I would hate to see is, you know, there is like this really toxic relationship within the family.

But I do believe that, as Sharon has mentioned, when you're working with professionals like HSBC, whether it is through trusts or through family office structures, we must remain agile, because things change all the time.

And if you have a good platform, then, you know, it's a lot easier to succeed wealth.